

Guidewire's Claims Solution Wins Top Honors in 2011 RAVE Awards

June 1, 2011 SAN MATEO, Calif., June 1, 2011:

Guidewire Software®, a leading provider of flexible core systems to property/casualty insurers, today announced that Guidewire ClaimCenter, its market leading end-to-end claims management system, won the 2011 RAVE Award in the claims solution category. This is the fourth consecutive year that ClaimCenter has received recognition from <u>Tech Decisions magazine</u>.

The RAVE Awards are presented by *Tech Decisions* magazine and industry research and advisory firm <u>Novarica</u> and are designed to recognize outstanding software and IT service providers based on user responses to an online survey using Novarica's Average Customer Experience (ACE) ranking methodology. ACE Rankings are audited and independent, providing a transparent, unedited picture of how well a solution or provider meets its users' needs. More information about the RAVE Awards 2011 and a full list of this year's winners can be found on <u>property/casualty360.com</u>.

"Guidewire is honored to receive RAVE Award recognition for ClaimCenter based on input from our customers," said Marcus Ryu, chief executive officer at Guidewire Software. "We are focused on making our customers successful, both with their immediate projects and also for the longer term. This award reflects our efforts in these areas. We are grateful to all of our customers and would like to especially thank those that took the time to participate in the ACE Ranking survey." The ClaimCenter Gold ACE Ranking can be viewed on <u>guidewire.com</u>.

Guidewire ClaimCenter® is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's property/casualty insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce, and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of the Guidewire InsuranceSuite®, and can be integrated to an insurer's legacy systems or third party applications.

About Novarica

Novarica provides information, insights, and perspective on markets, operations, and technology to financial services and insurance executives. The company delivers its service through published research, retained advisory services, and project-based consulting. Novarica's research includes market and trend analyses, best practices research, case studies, and independent analyses of insurance software vendors. Novarica draws its knowledge from the personal experience of its principals, the ongoing information-gathering initiatives of dedicated research staff, and regular communication with insurer executives through informal networks and through the Novarica Insurance Technology Research Council, a community of more than 300 insurer CIOs and senior executives. For more information, please visit www.novarica.com.

About Tech Decisions

Tech Decisions, published by Summit Business Media, guides top-level insurance technology and business professionals in managing their companies' systems on a day-to-day basis and informs their decision-making for the future. Tech Decisions helps readers leverage time-tested as well as leading-edge technology products, systems, and strategies—and in making the best decisions to fulfill the business and profitability needs of today's insurance and financial services marketplace. For more information, please visit www.tech-decisions.com.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuiteTM, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.