



## Guidewire Software Announces Release of Guidewire PolicyCenter 2.0

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### Leading Canadian-Owned Multi-Product Insurance Company selects Guidewire ClaimCenter® to modernize end-to-end claims handling

SAN MATEO, Calif., April 4, 2007:

Guidewire Software®, Inc., a leading provider of solutions for property and casualty insurers, today announced the release and immediate availability of Guidewire PolicyCenter® 2.0, a comprehensive policy administration system for commercial and personal lines of property and casualty (P&C) insurance. Guidewire PolicyCenter 2.0 is a 100% web-based system-of-record optimized to: make it easier for producers to do business with insurance carriers by providing straight through processing, automate renewal handling for enhanced accuracy and efficiency, and to bring new products to market quickly through core policy administration system flexibility. Several PolicyCenter 2.0 implementations are currently underway.

"Given Guidewire's strong traction after just a few years in the claims software market, there is strong interest in their new offering for the PAS market," said Chad Hersh, senior insurance analyst, Celent, a research and consulting firm. "PolicyCenter is one of a handful of built-from-scratch, modern policy administration systems available to carriers to replace legacy systems or to add additional products or lines of business that their old systems don't support. With a modern system, both personal and commercial lines available, and a large (and happy) claims client base to draw upon, the buzz is not surprising."

Featured PolicyCenter enhancements in version 2.0 include:

- Complete system-of-record with full out-of-sequence endorsement;
- User interface for configuring the product model;
- Automated renewal processing;
- Advanced configurable workflow that provides for variations in business processes across lines of business;
- Sophisticated multi-quote and difference comparison functionality; and
- Underwriting file for renewals, account file enhancements, and shared job wizards.

Guidewire PolicyCenter provides property and casualty insurers a modern, flexible system for managing the end-to-end policy administration process. Designed to support both commercial and personal lines, PolicyCenter streamlines the process of application submission, policy renewal, and endorsement management for both agents and underwriters. PolicyCenter is available as a component of the Guidewire InsuranceSuite™ or can be integrated to an insurer's legacy systems or third party applications.

"Guidewire PolicyCenter, which first shipped in 2005, can significantly reduce a carrier's new product time to market while providing a more efficient operating environment from new application through the life of the policy," said Ken Branson, vice president, development, Guidewire Software. "Version 2.0 builds on PolicyCenter's initial success and demonstrates our ongoing commitment to add even more capability and flexibility to our solutions. Continuous product enhancement for our entire product family enables our clients to maintain their competitive advantage in today's demanding and rapidly changing insurance market."

### About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit [www.guidewire.com](http://www.guidewire.com).