



Beazley Group Selects Guidewire ClaimCenter

May 20, 2008

Leading specialist insurance and reinsurance company adopts state of the art claims management technology

LONDON and SAN MATEO, Calif., May 20, 2008:

Beazley Group plc (Beazley), the parent company of global specialist insurance businesses, and Guidewire Software®, a leading global provider of solutions to property and casualty insurance companies, today announced that Beazley has selected Guidewire ClaimCenter® as its new claims handling system. ClaimCenter will support all phases of the claims handling process for all Beazley lines of business worldwide, which include professional and management liability; political and contingency risks; commercial property; marine and energy; reinsurance; and personal lines.

“ClaimCenter emerged as our clear choice following a thorough evaluation of our claims system options, which included building a system in-house,” said Philippe Mazas, chief information officer, Beazley. “The strength and flexibility of ClaimCenter’s web-based architecture will enable us to cost effectively scale and develop our business. Guidewire’s proven track record of successful implementations gave us the confidence to move forward.”

ClaimCenter will serve as a single platform across all of Beazley’s claims operations worldwide, helping Beazley’s claims professionals to work closely with external services providers – law firms, adjusters, and other experts – to deliver a faster, better service to clients.

“We see claims service as a major differentiator for Beazley,” said David Marock, head of specialty lines and political contingency claims.

“ClaimCenter’s comprehensive functionality will allow us to continue to improve our claims service while gaining operational efficiencies. We look forward to the implementation of our ClaimCenter project, to the significant benefits the system will bring our business, and to the resulting service level improvements we will be able to deliver to our clients.”

Guidewire ClaimCenter is a leading end-to-end claims system for property/casualty insurance companies. ClaimCenter’s flexible business rules enable claims organizations to optimize and monitor the claims process. Claims executives can define, enforce, and continually refine their preferred claim handling practices. In addition, a modern technology architecture, providing 100% web client, and web services interface enables lower total cost of ownership in any environment.

“We are excited to welcome Beazley Group to the Guidewire family,” said Ian Tavener, vice president, international operations, Guidewire Software.

“Beazley Group is a well established leader in their market, and recognizes the importance of exceptional claims management and its operational impact on their business. We applaud and support Beazley’s commitment to improve policyholder service and operational efficiencies.”

About Beazley Group

Beazley Group, plc (BEZ.L), based in London, is the parent company of global, specialist insurance businesses with operations in the UK, US, France, Singapore and Hong Kong. Beazley manages two Lloyd’s syndicates (Syndicate 2623 and Syndicate 623) with aggregate underwriting capacity in 2008 of £814m (US\$1.6bn). Both syndicates are rated A by A.M. Best. In the US, Beazley’s underwriters focus on writing specialist insurance products in the admitted market, backed by Beazley Insurance Company, Inc., an admitted carrier in all 50 states; and surplus lines risks, backed by the Beazley syndicates at Lloyd’s.

Beazley Insurance Company, Inc. is rated A by A.M. Best. Beazley is a market leader in many of its chosen lines, which include professional indemnity, commercial property, marine, reinsurance, and personal lines. For more information please go to: www.beazley.com.

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (general) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in San Mateo, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, and Toronto. For more information, please visit www.guidewire.com.