American Modern Selects Guidewire Solutions for Data Management and Business Intelligence

January 14, 2014

Guidewire DataHub™ and InfoCenter to enable specialty insurer to leverage data insights to help increase its responsiveness to its customers and business partners

AMELIA, Ohio & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jan. 14, 2014-- American Modern Insurance Group (American Modern), a U.S. specialty insurer, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to Property/Casualty (P/C) insurers, today announced that American Modern has selected Guidewire DataHub™ and Guidewire InfoCenter™ to support its enterprise-wide data management and business intelligence strategies. Guidewire PartnerConnect™ alliance member, EY (Ernst & Young), has been selected to work with American Modern on the implementation project.

American Modern is currently implementing Guidewire InsuranceSuite™ as part of a broader business transformation initiative and will be implementing DataHub and InfoCenter for its Personal Lines business. The organization selected DataHub and InfoCenter to help make data easier to access and understand for its customers, which includes both internal operations and agents. American Modern wanted a data model that aligns with P/C industry standards and best-practices and enables standardized documentation of its data to be created and maintained.

"Ultimately, we expect that Guidewire DataHub and InfoCenter will give us a single source of truth in terms of data," said Bill Gottsacker, vice president, Application Development, American Modern. "Our vision is to have accurate, standardized data that is available at both a transactional and an aggregated level in a centralized data repository. In addition, we look forward to having an automated business intelligence solution that will allow business users to quickly visualize data and generate actionable business insight."

InfoCenter and DataHub will enable American Modern to:

- Improve the ease of doing business for agents, internal operations and staff through the enhancement of self-service options that will enable them to access reports and conduct queries independently;
- Obtain greater operational insight from its core systems and an enterprise-wide view to fine-tune its business; and
- Better map and convert data into its new core systems.

"We see our information as one of the most valuable assets of the organization. Our ability to readily harness insights from that information in order to be more responsive to our customers and business partners is a critical component in the achievement of our goals and strategies," said Laura Harris, vice president, Business Intelligence and Analytics, American Modern. "The implementation of DataHub and InfoCenter will significantly extend the predictive analytic capabilities of our organization, in particular in the areas of customer retention, lifetime value, and new business conversion."

"We are pleased that American Modern has selected Guidewire DataHub and InfoCenter," said Ken Branson, director of Product Strategy and co-founder, Guidewire Software. "We are excited about partnering with them on this project and helping them realize their goal of gaining access to insights and data from across all their operations."

Guidewire DataHub™ is an operational data store that unifies, standardizes, and stores data from the typical patchwork of an insurer's systems as well as from external sources. This provides the single source of truth to feed core systems, business intelligence solutions, and downstream systems such as general ledger, regulatory, and tax reporting. DataHub decouples data consumption from data production, thus insulating downstream data consumers from changes in the behavior and configuration of upstream data producers. With DataHub, insurers can more easily retire legacy systems, ensure business continuity during core system transformation, and add new applications in the future.

Guidewire InfoCenter™ is a business intelligence warehouse optimized for the Property/Casualty industry to provide information in easy to use formats for business intelligence, analysis, and enhanced decision making. Pre-integration with Guidewire products significantly reduces implementation time, risk and maintenance overhead, allowing customers to focus on configuration for their unique needs. It is compatible with a variety of industry-standard business intelligence tools.

About American Modern Insurance Group

American Modern is widely recognized as a leading expert in the specialty insurance business. With more than 48 years of experience in the manufactured housing insurance sector, the company delivers specialized products and services for residential property like mobile homes and specialty dwellings. American Modern also offers specialty policies for consumers in the recreational market, including owners of boats, personal watercraft, classic cars, motorcycles, ATVs and snowmobiles.

In addition, manufactured home communities, dealers and landlords are well served by American Modern's array of physical damage programs. The company's financial institutions division provides collateral protection, mortgage fire and related products and services to protect financial institutions and their customers.

American Modern's stability is reflected in its A+ (Superior) rating by the A.M. Best Company and its selection for 14 consecutive years as one of the Ward Group's Top 50 property and casualty companies in America. It is licensed in all 50 states through six property and casualty companies, insuring more than 1.7 million policyholders countrywide.

The Cincinnati Business Courier recognized American Modern as a 2013 winner of the Best Places to Work award based on employee surveys that measure employee recognition, benefits, management effectiveness, and leadership trustworthiness.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire_PandC.

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

Source: Guidewire Software, Inc.

Guidewire Software, Inc.
Diana Stott, +1 650-356-4941
Director, Communications
dstott@guidewire.com
or
American Modern Insurance Group
Joe David, +1 513-947-5413
Vice President, Marketing
jdavid@amig.com