



Basler Selects Guidewire Products for Underwriting, Policy Administration, and Billing

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Guidewire PolicyCenter® and BillingCenter to deliver flexibility and increase operational efficiencies

BASEL, Switzerland & FOSTER CITY, Calif.--(BUSINESS WIRE)--May 19, 2014-- Basler Versicherung AG Schweiz (Basler), a Swiss insurer and member company of Baloise Group, and Guidewire Software, Inc. (NYSE: GWRE), a provider of software products to non-life insurers, today announced that Basler has selected Guidewire PolicyCenter® as its new underwriting and policy administration system and Guidewire BillingCenter® to support its commission and billing operations. Basler has also selected Guidewire products Client Data Management and Rating Management.

As part of an initiative to update its core system technology to increase its operational efficiencies and make product changes more quickly and easily, Basler selected PolicyCenter and BillingCenter. Basler will deploy PolicyCenter and BillingCenter in a phased implementation approach across its non-life standard business starting with its property product.

"We selected PolicyCenter and BillingCenter for the systems' out-of-the-box functionality and configuration and programming capabilities," said Urs Bienz, Chief Operating Officer, Basler. "We are also confident that the products' shared technology platform and modern architecture will help us to seamlessly integrate them."

"In addition, Guidewire's global track record of implementation success was important to us since we are the first company to select Guidewire PolicyCenter in the DACH* region," continued Urs Bienz.

PolicyCenter and BillingCenter will enable Basler Insurance to:

- Enhance business agility by enabling product changes to be made more quickly and easily;
- Provide its staff with modern technology standardizing underwriting, policy administration, and billing management on a common platform to allow them to do their job quickly and efficiently; and
- Adopt out-of-the-box business best practices immediately while being able to easily configure the solution's features and functionality to address the organization's needs.

"We are pleased that Basler has selected Guidewire PolicyCenter and BillingCenter as well as the Client Data Management and Rating Management add-on modules," said Keith Stonell, managing director, EMEA, Guidewire Software. "We are excited to expand our presence in Switzerland, and we are looking forward to working with Basler on their policy and billing transformation project."

Guidewire PolicyCenter® is a flexible underwriting and policy administration system that enables property/casualty insurers to grow business profitably by improving efficiency, while responding with agility to market opportunities and enhancing relationships with agents and customers. Designed to support both commercial and personal lines, PolicyCenter helps insurers streamline front and back office processes, from new business submission and quoting through policy renewals. PolicyCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to an insurer's legacy systems or third party applications.

Guidewire BillingCenter® is a comprehensive billing and receivables management system built on the core design principles of automation, control and flexibility. BillingCenter allows you to deliver insurance your way by making it easier to automate the billing lifecycle; design flexible billing, payment and delinquency plans; manage agent commissions; and enable rapid integration with external payment systems. BillingCenter is available as a standalone system or as part of Guidewire InsuranceSuite™, and can be integrated to a Property/Casualty insurer's legacy systems or third party applications.

About Basler Versicherung AG Switzerland

Basler Versicherungen provides insurance and pension solutions as well as banking services. The company's non-life insurance products include property, household, general liability, motor, accident, health and miscellaneous insurance. Its customers include individuals, small and medium-sized firms, and selected industrial enterprises. For more information, please visit www.baloise.com.

About Guidewire Software

Guidewire builds software products that help non-life insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuite™ provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 150 non-life insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

* Germany, Austria, and Switzerland

NOTE: Guidewire, Guidewire Software, Guidewire ClaimCenter, Guidewire PolicyCenter, Guidewire BillingCenter, Guidewire InsuranceSuite, Guidewire PartnerConnect, Guidewire SolutionConnect, Guidewire Live, Live Inside, Before & After, Claim Canvas, Viewpoint, Deliver Insurance Your Way, and the Guidewire logo are trademarks, service marks, or registered trademarks of Guidewire Software, Inc. in the United States and/or other countries.

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