

Gartner Positions Guidewire a "Leader" in Its First Magic Quadrant for Property and Casualty Insurance Claims Management Modules

June 10, 2014

Guidewire recognized in global report for its "Ability to Execute" and "Completeness of Vision"

FOSTER CITY, Calif.--(BUSINESS WIRE)--Jun. 10, 2014-- Guidewire Software, Inc. (NYSE:GWRE), a provider of flexible software products to Property/Casualty (P/C) insurers, today announced that it has been positioned as a "Leader" in Gartner, Inc.'s first "Magic Quadrant for Property and Casualty Insurance Claims Management Modules¹." Guidewire was positioned highest on the ability to execute axis and furthest on the completeness of vision axis in the report. The report can be viewed here.

As the first Gartner Magic Quadrant for the P/C insurance space, the report evaluates seven global vendors that have qualified for inclusion in the claims management module market.

"Global demand for stand-alone claims management modules decreased in 2013, but sales of claims modules within suites tripled," wrote Jeff Haner, principal research analyst, Insurance, Gartner and author of the report. "Investment in core system modernization remains high, and a fast-growing majority of insurers are electing to license claims modules within modular core solution suites."

"The Guidewire team is honored to be named a leader by Gartner in the Claims Management Magic Quadrant, and we are intent on continuing our track record of innovation," said Brian Desmond, vice president, Marketing, Guidewire Software. "Our customers use Guidewire products to replace their legacy systems and transform their business; these are challenging projects no matter how good the technology that serves them. We work collaboratively with our customers, and we view this report as recognition of the success achieved collectively by the Guidewire community. We thank our customers for choosing Guidewire as their partner and are humbled by their overwhelming support."

Guidewire ClaimCenter® is a leading end-to-end claims management system, built from the ground up to meet the specific needs of today's P/C insurers. ClaimCenter's flexible business rules enable claims organizations to define, enforce and continually refine their preferred claim handling practices in order to optimize and monitor their claim processes. ClaimCenter is in use by insurers of all sizes across all product lines to improve speed and accuracy, reduce loss adjustment expense, and enable proactive management of claims. ClaimCenter is available as a standalone system or as part of Guidewire InsuranceSuiteTM, and can be integrated to an insurer's legacy systems or third party applications.

About the Magic Quadrant

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¹ Gartner Magic Quadrant for Property and Casualty Insurance Claims Management Modules, Jeff Haner, May 28, 2014

About Guidewire Software

Guidewire Software is a provider of core system software to the global Property/Casualty (P/C) insurance industry. Designed to be flexible and scalable, Guidewire solutions give insurers the capability to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuiteTM, consisting of Guidewire PolicyCenter®, Guidewire ClaimCenter® and Guidewire BillingCenter® spans the key functional areas in insurance – underwriting and policy administration, claims management, and billing. Guidewire is headquartered in Foster City, California, with offices in Beijing, Dublin, Hong Kong, London, Munich, Paris, Sydney, Tokyo, Toronto and Warsaw. For more information, please visit www.guidewire.com.

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