

Guidewire Software Announces New Instant-on Live App – Spotlight – for Improved Underwriting Precision

May 15, 2015

Australia's Guild Insurance selects Spotlight to enable profitable growth

FOSTER CITY, Calif.--(BUSINESS WIRE)--May 15, 2015-- <u>Guidewire Software@</u> (NYSE:GWRE), a provider of software products to Property/Casualty insurers, today announced the availability of a new <u>Guidewire Live</u>SM app for insurance underwriters. Guidewire Live Spotlight™ is an instant-on hosted application that empowers underwriters to make better decisions by automating the assessment of location-based risk.

Accurate risk selection is key to building a profitable business. Too often however, underwriters are forced to scavenge for relevant external data sources in order to get the information they need to review a risk. Underwriting challenges addressed by Spotlight include: location inaccuracies, inconsistencies in the underwriting process within the organization, and the need to make more transparent decisions.

Guidewire Live Spotlight brings together relevant data from internal and external sources, applies company specified algorithms to generate peril-based alerts, and presents the evaluation results to the underwriter visually for detailed interaction. With Spotlight, underwriters can see at-a-glance which policies are in a high risk area such as a flood or crime zone, enabling them to more accurately underwrite the risk.

"We are excited about how Guidewire Live Spotlight will support our underwriters in visualizing the geospatial and natural peril exposures associated with a property/location being underwritten and to see the other risks that we underwrite in the vicinity," said Alastair Latimer, Insurance Systems Manager at Guild Insurance. "We view this as a useful extension of our Guidewire investment and expect it to deliver more consistent and better informed desk-based underwriting decisions."

"Spotlight has been designed and expressly built to aid the task of Property/Casualty insurance underwriting," said Eugene Lee, Vice President, Data and Analytics, Guidewire Software. "It works in concert with Guidewire PolicyCenter® and lets insurers define their own risk data sources and assessment criteria. We are excited to be extending our analytics capabilities to improve the quality of underwriting decisions."

Guidewire Live Spotlight is currently available to insurers in the U.S., Canada, U.K., Australia, and New Zealand.

About Guidewire Live

<u>Guidewire LiveSM</u> is a cloud analytics platform that delivers instant-on apps that complement InsuranceSuite core systems. These apps combine data from many different sources, including anonymized benchmarks and third party data, to enable analysis and visualization of that data in interesting new ways. Guidewire Live is available to any Guidewire customer.

About Guidewire Software

Guidewire builds software products that help Property/Casualty insurers replace their legacy core systems and transform their business. Designed to be flexible and scalable, Guidewire products enable insurers to deliver excellent service, increase market share and lower operating costs. Guidewire InsuranceSuiteTM provides the core systems used by insurers as operational systems of record. Additional products provide support for data management, business intelligence, anytime/anywhere access and guidance and monitoring. More than 180 Property/Casualty insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.pandc.

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Source: Guidewire Software

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