

Pekin Insurance Selects Guidewire Products to Enhance its Core System Processing, Data Management, Business Intelligence, and Digital Capabilities

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Guidewire core, data, and digital products to help Illinois-based Property/Casualty insurer simplify business processes for generating top-line growth, speed-to-market, and cost savings

PEKIN, III. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Sep. 30, 2015-- Pekin Insurance, an Illinois-based multi-state Property/Casualty insurer, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property/Casualty (P/C) insurers, today announced that Pekin Insurance has selected Guidewire core processing, data and analytics, and digital engagement products to adapt its business for success in today's rapidly-changing insurance marketplace. Pekin Insurance is simplifying its infrastructure to reduce system maintenance costs, streamline business processes, and gain the flexibility needed to remain competitive in an evolving market. The selected Guidewire products will be implemented for commercial lines first; personal lines will follow.

Guidewire PartnerConnectTMPremier Consulting alliance member, PwC, will lead the implementation, and Guidewire PartnerConnect Solution and Ready for Guidewire program member, Thunderhead, is providing its Smart Communications solution to create, manage, and deliver all outbound policyholder correspondence.

Pekin Insurance has selected Guidewire InsuranceSuite™ as its new platform for underwriting, rating, policy administration, claims, billing, and client data management. Guidewire Live Spotlight™ will empower Pekin Insurance's underwriters to make more informed decisions by automating the assessment of location-based risk. Guidewire DataHub™ and InfoCenter will support their enterprise-wide data management and business intelligence needs. Additionally, the company will leverage Guidewire Account Management Portal for Policyholders™, Claim Portal for Agents, and Gateway Portal for Agents to enhance the digital experience for its policyholders and agents.

"We selected Guidewire because we wanted a tightly integrated suite of products to improve operational effectiveness and efficiency while improving customer service through a client-centric view of policyholder information," said Neal Kaderabek, vice president and chief information officer, Pekin Insurance. "Guidewire's product maturity, market share, and track record of successful implementations were important factors in our decision-making process, and we believe this strategic relationship will assist Pekin Insurance in continuing our mission of providing dependable insurance coverage to our policyholders."

"We are extremely proud that Pekin Insurance has chosen us as their trusted implementation partner," said Imran Ilyas, principal, PwC. "By selecting Guidewire, Pekin Insurance will be better able to meet the needs of its agents and policyholders in a fast-moving insurance market."

"We are pleased that Pekin Insurance has selected Guidewire core, data, and digital products," said Steve Sherry, group vice president, Americas Sales. "Together these products form the technology platform that will help Pekin Insurance deliver on its business objectives and provide the unique customer service it has built its reputation on. We look forward to working with Pekin Insurance and PwC on this project."

About Pekin Insurance

Pekin Insurance, located in Pekin, Illinois, has been providing dependable insurance coverage to families in their six-state marketing area since 1921. Pekin Insurance has grown into a company of more than 700 employees, 1,500 agencies, and 8,500 independent agents. For more information, visit www.pekininsurance.com.

About PwC US

PwC US helps organizations and individuals create the value they're looking for. We're a member of the PwC network of firms, which has firms in 157 countries with more than 195,000 people. We're committed to delivering quality in assurance, tax and advisory services. Find out more and tell us what matters to you by visiting us at www.pwc.com/US.

About Thunderhead

Thunderhead's mission is to enable brands and their customers to live and work in harmony. Thunderhead is a privately-owned and British-founded software company that has become, since launching in 2004, the global leader in the customer and business communication solutions market. To learn more, please visit www.thunderhead.com/smart-communications.

About Guidewire Software

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire.pandC.

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Source: Guidewire Software, Inc.

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