

Caixa Seguros Selects Guidewire Products to Enhance its Core System Processing and Digital Capabilities

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Guidewire core and digital products to help Brazilian insurer simplify business processes for generating top-line growth, speed-to-market, and cost savings

BRASILIA, Brazil & FOSTER CITY, Calif.--(BUSINESS WIRE)--Apr. 11, 2016-- Caixa Seguros, the fifth largest insurer in the Brazilian market, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to Property/Casualty (P/C) insurers, today announced that Caixa Seguros has selected Guidewire InsuranceSuiteTM as its new platform for underwriting, rating, policy administration, claims, billing, and client data management, as well as Digital Portals to accelerate their digital strategy. The Guidewire platform will form a foundation for Caixa Seguros' future growth in the market.

"Guidewire's international market reputation and thought leadership, track record of successful implementations, and local implementation experience in the Brazilian insurance marketplace, were important factors in our decision-making process," said Dominique Dieuzaide, chief information officer, Caixa Seguros. "We believe this strategic relationship will assist Caixa Seguros in growing our business while continuing our mission of providing dependable insurance coverage to our policyholders."

"We are pleased that Caixa Seguros has selected Guidewire core and digital products," said Steve Sherry, senior vice president, Worldwide Sales, Guidewire Software. "We look forward to partnering with Caixa Seguros in leveraging the Guidewire platform to achieve its business objectives and provide the unique customer service on which it has built its reputation."

About Caixa Seguros

The fifth largest insurance company in Brazil, Caixa Seguros is a successful partnership between the French insurance company CNP Assurances and Caixa Econômica Federal - the largest agent of public policies in the Brazilian government. With more than 40 products in its portfolio, the company offers insurance solutions and pension plans to more than 11 million customers nationwide. Considered one of the most profitable Brazilian insurers, Caixa Seguros earned a net profit of R\$1.96 billion in 2015.

About Guidewire Software

Guidewire delivers the software that Property/Casualty (P/C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core processing, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 200 P/C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: @Guidewire. PandC.

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