

Basler Versicherung Extends Guidewire Products to Augment Core Operations and Data Management

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Swiss insurer deploys software to motor with stable data migration

BASEL, Switzerland & LONDON--(BUSINESS WIRE)--Sep. 12, 2016-- Basler Versicherung AG Schweiz (Basler), a Swiss insurer and member company of Baloise Group, and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to general insurers, today announced that Basler has implemented both Guidewire PolicyCenter® as its new underwriting and policy administration system and BillingCenter® as its new billing management system, across its motor line of business. The insurer has also deployed Guidewire DataHub™ as its data management system.

Following an earlier execution of Guidewire core and data products in 2015 across their property business line, implementation for Basler's motor business included the first migration using DataHub in Europe. The insurer has migrated more than 250,000 policies so far.

"We were already happy with the earlier successful deployment," commented Rolf Schiltknecht, Galileo program manager, Basler. "This time around, what has impressed us is the transparency and stability of the data migration process from our legacy systems. We have been equally impressed with the speed of production; only eleven months for two motor products is actually very hard to believe."

Guidewire systems are enabling Basler to:

- Operate billing and policy administration systems that work in tandem, ensuring that new products can be brought to market swiftly:
- Make time- and cost-effective use of one data model; defining it once and re-using it in one or more core system projects;
- · Issue policy contracts faster on a consistent web-based system for both underwriters and agents; and
- Provide staff and agents with intuitive core system processes requiring minimal training.

"The complexity of the data migration project was the biggest challenge for us, yet it is also the biggest achievement," commented Andreas Jud, product owner, migration and Guidewire DataHub, Basler. "Thanks to the quality of our preparatory business analysis, this migration is a star performer."

"We are pleased to have another opportunity to congratulate Basler on a successful technology project," said Sheridon Glenn, vice president, Field Consulting, Guidewire Software. "Basler's focus on well-defined business analysis and specification definition ahead of its data migration and core system deployments has ensured a smooth implementation of its Guidewire products."

About Basler Versicherung AG Switzerland

Basler Versicherung provide insurance and pension solutions as well as banking services. The company's non-life insurance products include property, household, general liability, motor, accident, health and miscellaneous insurance. Its customers include individuals, small and medium-sized firms, and selected industrial enterprises. For more information, please visit <u>www.baloise.com</u>.

About Guidewire Software

Guidewire delivers the software that general insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. 260 general insurers around the world have selected Guidewire. For more information, please visit <u>www.guidewire.com</u>. Follow us on twitter: <u>@Guidewire PandC</u>.

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