



Capital Insurance Group Deploys Guidewire Solution for Underwriting, Policy Administration, and Billing

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Guidewire PolicyCenter® and BillingCenter helping regional Property/Casualty insurer enhance operational efficiencies and increase its speed-to-market

MONTEREY, Calif. & FOSTER CITY, Calif.--(BUSINESS WIRE)--Jul. 17, 2017-- Capital Insurance Group (CIG), a leading regional Property and Casualty (P&C) insurer serving the Western U.S., and Guidewire Software, Inc. (NYSE:GWRE), a provider of software products to P&C insurers, today announced that CIG has successfully deployed Guidewire PolicyCenter® and BillingCenter as its new underwriting, policy administration, and billing management solution.

CIG deployed PolicyCenter and BillingCenter to replace its previous policy administration and billing management systems. The company needed more agility and flexibility from its foundational platforms to handle its changing business needs and compete more effectively in the marketplace. The company deployed BillingCenter in 2015, and has been live on PolicyCenter for its Business Owner and Commercial Auto lines of business since 2016 in all states where it does business.

"The deployment of PolicyCenter and BillingCenter demonstrates our commitment to providing the best technological solutions to our agents and policyholders," said John Halberstadt, chief information officer, Capital Insurance Group. "Our customers may not realize they are leveraging Guidewire technology directly, but they can have confidence that we are able to offer them the best products, fastest service, and more self-service online solutions, which will strengthen their partnership with Capital Insurance Group."

PolicyCenter and BillingCenter are enabling Capital Insurance Group to:

- Enhance operational efficiencies by standardizing underwriting, policy administration, and billing management on a common platform;
- Improve the ease of doing business for agents and customers through the enhancement of self-service and collaboration options;
- Reduce system maintenance costs due to the flexibility of the systems; and
- Increase its responsiveness to the market by having the ability to more quickly roll out new product and pricing.

"We congratulate Capital Insurance Group on its successful implementation of PolicyCenter and BillingCenter," said Mike Polelle, chief delivery officer, Guidewire Software. "We admire Capital Insurance Group's dedication to adapting their core systems and business processes for success in today's rapidly-changing insurance marketplace, and we are looking forward to helping them meet their business and IT goals for years to come."

About Capital Insurance Group

Capital Insurance Group® (CIG) is the leading regional property and casualty insurer serving the Western U.S. since 1898. The company is known for providing trusted insurance products for the personal, commercial, and agricultural business segments, with an emphasis on property related exposures. CIG's suite of insurance offerings include coverage for, but not limited to: personal and commercial automobile; home and condo owners; rental and seasonal dwellings; farm owners and commercial agriculture operations; and commercial real estate business focused on habitational, office, lessors risk, and other property related exposures. The more than 115 year-old company is rated "A" (Excellent) by A.M. Best, the independent financial monitor of the insurance industry. The company also celebrates an average claims satisfaction rate of 96%. CIG manages personal, business, and agriculture risks underwritten by its affiliate companies: California Capital Insurance Company, Eagle West Insurance Company, Nevada Capital Insurance Company, and Monterey Insurance Company. For more information, please visit www.CIGinsurance.com

About Guidewire Software

Guidewire delivers the software that Property and Casualty (P&C) insurers need to adapt and succeed in a time of rapid industry change. We combine three elements – core operations, data and analytics, and digital engagement – into a technology platform that enhances insurers' ability to engage and empower their customers and employees. More than 300 P&C insurers around the world have selected Guidewire. For more information, please visit www.guidewire.com. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

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Guidewire Software, Inc.

Diana Stott, +1-650-356-4941

Director, Communications

dstott@guidewire.com

or

Capital Insurance Group

Linda Gorman

Director of Marketing and Communications

lgorman@ciginsurance.com