



LähiTapiola Deploys Guidewire InsuranceSuite to Support Strategic Development

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Finnish mutual insurer transforming core systems for modernized IT and improved customer experience

ESPOO, Finland & LONDON--(BUSINESS WIRE)--Oct. 9, 2018-- The LähiTapiola Group, Finnish mutual group of companies, and Guidewire Software, Inc. (NYSE:GWRE), provider of the industry platform general insurers rely upon, today announced that LähiTapiola is deploying Guidewire InsuranceSuite™. LähiTapiola is one of the leading Non-Life insurance companies in Finland. The InsuranceSuite implementation will support them in streamlining and rationalizing multiple, overlapping core systems as well as strengthening customer service and product delivery.

LähiTapiola is gradually replacing its current legacy systems in three phases. All Non-Life new business will be run on InsuranceSuite and existing business will be migrated, starting with its Private lines of insurance.

"Following an extensive vendor search LähiTapiola selected Guidewire based on their strong reputation and credibility, the usability of their software, and Proof of Concept results," said Mikko Vastela, CIO, LähiTapiola. "As part of our strategic programme, and enabled through our InsuranceSuite deployment, we will have a renewed core system suite that can deliver a range of efficiencies and improvements in user experience both for internal and external users."

Guidewire InsuranceSuite is enabling LähiTapiola to:

- Improve cost efficiency by harmonizing and automating operational processes;
- Provide new systems functionality through modern processes and interfaces; and
- Proactively deliver simpler, more flexible products to enhance customer service, and support increased acquisition and retention.

"With InsuranceSuite we will be able to provide an improved customer experience with more tailored products and services," commented Christine Dahlman, Program Director, LähiTapiola. "We will also be better positioned to respond to developing insurance needs and generate a competitive advantage for our business."

"We congratulate LähiTapiola on their initial deployment and look forward to continuing our work together," said Sheridan Glenn, vice president, Field Consulting, EMEA, Guidewire Software. "The effort to transform their core systems and offer modern products and services to their customers is in keeping with their stated corporate goals. We are honoured to contribute to this endeavour."

About Guidewire InsuranceSuite

Guidewire InsuranceSuite is a complete set of core systems and complementary modules combined to form the ideal technology platform that delivers on supporting your critical requirements, for all lines of business, while promoting sales, service, and underwriting excellence across your organization. Guidewire InsuranceSuite is a proven solution that has helped insurers worldwide significantly enrich customer and agent/broker relationships while simultaneously growing profitably and enabling agile responses to market threats and opportunities. InsuranceSuite provides a complete set of systems to support your core operations—underwriting, policy administration, billing, and claims management—to deliver the technology you need to successfully and continually advance your products, processes, and customer relationships. InsuranceSuite's comprehensive components are built on a common platform, Guidewire InsurancePlatform™, that covers the entire insurance lifecycle while providing the deep functionality required for you to adapt and succeed in a time of rapid industry change.

About LähiTapiola

LocalTapiola Group is a mutual group of companies owned by its customers. LocalTapiola's mission is to safeguard its owner-customers' lives and success. Our vision is to offer Finnish people a safer and healthier life. The lifelong security concept means comprehensive and proactive services. LocalTapiola serves private customers, farmers, entrepreneurs, corporate customers, and organisations.

The number of owner-customers is approximately 1.6 million. The Group consists of 20 regional mutual insurance companies, as well as the national companies, LocalTapiola General, LocalTapiola Life, LocalTapiola Asset Management, and LocalTapiola Real Estate Asset Management. LocalTapiola employs approximately 3,400 people, half of whom work in the regional companies.

www.lahitapiola.fi/localtapiola

About Guidewire Software

Guidewire delivers the industry platform that general insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 general insurers in 32 countries. For more information, please visit <https://www.guidewire.com>. Follow us on twitter: [@Guidewire_PandC](https://twitter.com/Guidewire_PandC).

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