

Guidewire Adds Insurtech Betterview as a PartnerConnect Solution Partner to Help Insurers Access Building and Property Data

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Betterview's Guidewire PolicyCenter™ integration enables P&C underwriters to easily access Betterview's property data and mitigate risk directly in PolicyCenter

FOSTER CITY, Calif. & SAN FRANCISCO--(BUSINESS WIRE)--Oct. 12, 2018-- Guidewire Software, Inc. (NYSE: GWRE), provider of the industry platform Property and Casualty (P&C) insurers rely upon, today announced that Betterview, an insurtech startup, has joined Guidewire PartnerConnect™ as aSolution partner. In addition, Betterview has successfully completed the *Ready for Guidewire* validation process for its Guidewire PolicyCenter™ integration that is now available to customers on the Guidewire Marketplace.

The Betterview integration accelerator for Guidewire PolicyCenter enables underwriters to easily request and access property data and inspections from within PolicyCenter. Betterview's Property Profile is designed to provide insights into buildings and properties that were previously unavailable from remote locations.

"According to conversations we've had with insurance carriers, approximately 30% to 40% of all property losses are roof-related," said David Lyman, Co-Founder & CEO, Betterview. "With Betterview's integration accelerator, we now provide our mutual customers with two options to gain more insights into buildings and properties. First, users can order a Property Profile report, which uses pre-captured aerial and satellite imagery, along with other data sources like historical weather, permit data, etc., to quickly obtain the characteristics and risks of a property and its roof. Second, if a location looks to be high risk, users may place an order for a drone inspection to get high resolution imagery, along with a detailed report that identifies any issues of the building and property," explained Lyman.

GuideOne Insurance, a leading national insurer of churches, is a launch partner for the Betterview Accelerator for Guidewire. GuideOne provides coverage, guidance and peace of mind to more than 50,000 commercial policyholders.

"Betterview's property data is helping our underwriters to identify roofs that are at risk of failing in the near future. This information allows us to work with our customers to get ahead of any problems before they can turn into a claim," explained Phil Cole, SVP and Chief Underwriting Officer, GuideOne Insurance.

"Having the ability to access Betterview's data through Guidewire PolicyCenter makes it even easier for us to use Betterview without an additional IT investment," said Michelle Glasl, SVP and Chief Information Officer, GuideOne Insurance.

"We are committed to helping P&C insurers tap into innovation from insurtech startups through our Marketplace," said Neil Betteridge, vice president, Strategy, Guidewire Software. "We welcome Betterview, and look forward to helping our mutual clients stay competitive by providing their underwriters with up-to-date and actionable roof data."

About Betterview

Betterview exists to make every building and property thoroughly understood. In an increasingly competitive environment, decision-makers are able to reduce risk, cost, and waste by leveraging Betterview's Machine Learning Platform to unlock actionable insight from an abundance of drone, aerial, and satellite imagery. For more information about Betterview, visit: https://www.betterview.net

About Guidewire PartnerConnect and Ready for Guidewire

Guidewire PartnerConnect™ is a global network of select companies that provide consulting services and solutions to enhance, extend, and complement the capabilities of Guidewire products. Our worldwide community helps contribute to the success of our mutual customers in the P&C insurance industry by delivering Guidewire software implementations, value-add solution and technology offerings, and guidance on insurance industry best practices.

Ready for Guidewire accelerators developed by PartnerConnect Solution members have been rigorously reviewed by Guidewire, adhere to Guidewire software design principles, and meet established criteria. The accelerators are published on the Guidewire Marketplace and are available for download by Guidewire customers at no charge.

Guidewire PartnerConnect is an invitation-only program. For more information about Guidewire PartnerConnect please visit http://www.guidewire.com/partners/.

About Guidewire Software

Guidewire delivers the industry platform that Property and Casualty (P&C) insurers rely upon to adapt and succeed in a time of accelerating change. We provide the software, services, and partner ecosystem to enable our customers to run, differentiate, and grow their business. We are privileged to serve more than 350 companies in 32 countries. For more information, please visit www.guidewire.com and follow us on twitter: @Guidewire_PandC.

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