



## S&P Global Ratings and Guidewire Expand Cyber Credit Risk Innovation for the Digital Age

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*The world's leading credit rating agency deepens relationship with Guidewire and its Cyence Risk Analytics unit to offer cyber risk insights and scores for businesses worldwide*

NEW YORK & SAN MATEO, Calif.--(BUSINESS WIRE)--Nov. 18, 2021-- S&P Global Ratings, a division of S&P Global Inc. (NYSE: SPGI), and Guidewire (NYSE: GWRE) announced S&P Global Ratings is further integrating the cyber risk expertise and insights of Guidewire Cyence Risk Analytics into their product platforms to complement S&P's assessment of cyber risk. This collaboration will provide much needed insight into a company's cybersecurity vulnerabilities and will quantify the impact of this risk on their business and credit worthiness.

The relationship between S&P Global Ratings and Guidewire supports cyber-related product innovation and enhances transparency by using Guidewire Cyence Risk Analytics to help quantify the financial impact of cyber risk.

"It is critical that evolving risks like cybersecurity continue to be incorporated into our analytical considerations," said Chris Heusler, Global Chief Commercial Officer at S&P Global Ratings. "The large-scale data collection and risk modeling capabilities available to us through our multi-year relationship with Guidewire enables us to offer customers deeper levels of cyber risk insights and a unique assessment of intangible credit risk attributes across industries and geographies."

"We live in a digital age with an increasing number of intangible assets on many businesses' balance sheets and we cannot overlook the impact of cyber risk on a company's credit worthiness," said Paul Mang, chief innovation officer at Guidewire. "The market critically needs an innovative approach to cyber insights, and we are bringing the breadth of our capabilities to our partnership with S&P Global Ratings."

The expanded partnership deepens the long-standing relationship and couples Guidewire's cyber risk insights with S&P Global Ratings' extensive credit knowledge and experience.

### About S&P Global Ratings

S&P Global Ratings is the world's leading provider of independent credit ratings. Our ratings are essential to driving growth, providing transparency and helping educate market participants so they can make decisions with confidence. We have more than 1 million credit ratings outstanding on government, corporate, financial sector and structured finance entities and securities. We offer an independent view of the market built on a unique combination of broad perspective and local insight. We provide our opinions and research about relative credit risk; market participants gain independent information to help support the growth of transparent, liquid debt markets worldwide.

S&P Global Ratings is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spglobal.com/ratings](http://www.spglobal.com/ratings).

### About Guidewire Software

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and AI to deliver our platform as a cloud service. More than 400 insurers, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with 1,000+ successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit [www.guidewire.com](http://www.guidewire.com) and follow us on Twitter: [@Guidewire\\_PandC](https://twitter.com/Guidewire_PandC).

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