



Guidewire: The Innovation Platform for the London Market

October 18, 2022

Guidewire launches new digital and data-driven solution, dedicated to specific needs of London Market

LONDON & DUBLIN--(BUSINESS WIRE)--Oct. 18, 2022-- Guidewire (NYSE: GWRE) announced the launch of its new solution for the London Market at a breakfast briefing and panel discussion held today at Lloyd's. The panel included speakers from **Generali** (Yanna Winter, CIO for GC&C and Generali UK), **Liberty Specialty Markets** (Mandy Macqueen, Chief Digital Transformation Officer), and **QBE** (Matthew Gouldstone, Group CTO), with a focus on London Market innovation and modernisation, along with their related challenges.

Guidewire's solution, built on the Guidewire Cloud platform, is focused on the success of London Market insurers by offering end-to-end capabilities from placement to settlement, through core-embedded analytics and data, easy connections with third party systems, and automation of manual processes.

The solution's key features mean that London Market insurers can:

- Leverage efficient premium handling and pre-bind support – meaning simplified risk capture, accelerated pricing procedure, and streamlined premium coding;
- Access full policy life-cycle support – comprising extension of policy and underwriting capabilities, beyond new business, to accommodate cancellation, mid-term endorsement, reinstatement, and full-term rewrites; and
- Agree and settle claims effectively – through a single system, pulling documents from a central repository (IMR) with viewing controls, including the ability to choose or retain existing gateway providers.

As the largest global commercial and specialty risk market, the London Market is long known for its expertise and excellence in underwriting virtually any type of risk, but its digital transformation is made difficult because of diverse back-office systems.

"The Guidewire platform solves key challenges for complex commercial lines insurers and enables the consolidation of products, accounts, policies, and claims into one open platform; supported by integrated data and analytics for better decision-making and transparency," said Will McAllister, Managing Director – EMEA, Guidewire. "We're focused on the success of our customers in this market on their technology transformation journeys and look forward to supporting them as they deliver cutting-edge services and products to their own customers."

About Guidewire

Guidewire is the platform general insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and AI to deliver our platform as a cloud service. More than 500 insurers in 38 countries, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with 1,000+ successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit www.guidewire.com and follow us on [Twitter](#) and [LinkedIn](#).

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