

Guidewire Taps Skopenow to Deliver Faster Claims Investigations at Scale with New Marketplace App

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Skopenow's Pre-Check API automates what was previously manual to save SIU investigators countless hours by providing instant, actionable insights on potential fraud cases

SAN MATEO, Calif & NEW YORK--(BUSINESS WIRE)--Jan. 10, 2023-- Guidewire (NYSE: GWRE) and Skopenow today announced that Skopenow's new *Ready for Guidewire* validated <u>accelerator</u> is now available to ClaimCenter users in the <u>Guidewire Marketplace</u>, debuting a new solution to the insurance industry that streamlines investigations and combats fraud.

Insurance fraud is a massive and growing problem, costing over \$300B annually in the U.S. alone. To counter this prevalent issue, many insurers have dedicated Special Investigations Units (SIU) that investigate suspected insurance fraud. According to Dennis Jay, the former executive director of the Coalition Against Insurance Fraud, "one of the biggest concerns that SIUs have is they are going to have more cases than they can handle." To help claims handlers or SIU investigators handle their large volumes of potentially fraudulent or otherwise red-flagged cases, prioritize investigations, and save precious time, Skopenow created Pre-Check.

Skopenow's Pre-Check solution offers a new way to handle SIU triaging, analyzing thousands of sources like social media, the dark web, and court records to quantify a subject's digital footprint. With its data, SIU teams can make more informed decisions and focus their investigative efforts on claimants or contacts with more robust digital footprints.

With Skopenow's Pre-Check Accelerator for Digital Risk at Scale, insurers are able to:

- Easily guery Skopenow's Pre-Check API to initiate an enhanced check on a claim;
- Receive results of the Pre-Check directly within ClaimCenter; and
- Make faster, more accurate, data-driven decisions by incorporating Pre-Check data into the claims workflow.

Skopenow's Pre-Check solution also includes a contact or subject's Digital Score, which entails a recommendation of whether to investigate, an identity confidence rating, as well as a breakdown of the assets analyzed by count. The Digital Score is unique in that it provides a comprehensive evaluation of the contact's digital footprint and potential value of conducting a full evaluation on a one to 100 scale.

"Pre-Check was built with an eye towards accuracy and automation," said Rob Douglas, co-founder and CEO, Skopenow. "It can help insurers automate their workflow by reducing manual social media report requests based on the clear recommendations and data points we provide. Integrated with Guidewire, the automation of our technology is only further enhanced, helping our shared customers optimize their claims investigations at tremendous scale."

"Congratulations to Skopenow on the release of its new ClaimCenter app," said Zachary Gustafson, General Manager, Claims & InsuranceNow, Guidewire. "Pre-Check can save investigators time by giving them clear, actionable, and data-driven recommendations on which subjects have a digital footprint worth investigating."

About Skopenow

Skopenow is the most comprehensive open-source intelligence platform on the market. The company has over 1,000 customers, including 15 of the top 20 largest insurance carriers. Skopenow drives investigation efficiency by analyzing the widest and deepest set of publicly available content on claimants, distilling the most relevant and accurate findings. Founded in 2016 and headquartered in New York City, Skopenow is a venture-backed technology company with a distributed team across the globe.

For more information, please visit www.skopenow.com and follow us on Twitter and LinkedIn.

About Guidewire PartnerConnect ecosystem and Ready for Guidewire

Guidewire's solution ecosystem is the largest in the P&C industry, with over 175 solution partners providing over 185 integrations in the Guidewire Marketplace. Guidewire PartnerConnect Solution partners provide software, technology, and data solutions as well as insurance support services. Our Solution partners help drive business value and innovation for insurers by developing and delivering integrations, extensions, apps, and other complementary solutions for Guidewire products. All of our Ready for Guidewire partner solutions are validated for security, quality, and compatibility with Guidewire, and can be found on the <u>Guidewire Marketplace</u>.

For more information about Guidewire PartnerConnect, please visit http://www.guidewire.com/partners.

About Guidewire Software

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and machine learning to deliver our platform as a cloud service. More than 500 insurers in 38 countries, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with 1,000+ successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit www.guidewire.com and follow us on Twitter and LinkedIn.

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