FCCI Modernizes Billing Operations Through BillingCenter on Guidewire Cloud Along with Cognizant and Guidewire

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State-of-the-Art Insurance Billing System Offers New Capabilities Designed to Accommodate Feature Enhancements and Regular Software Updates

TEANECK, N.J. and SAN MATEO, Calif., January 25, 2024 – Cognizant (NASDAQ: CTSH) and Guidewire (NYSE: GWRE) announced today that they have successfully completed the implementation of Guidewire BillingCenter for the regional property and casualty (P&C) insurer FCCI Insurance Group (FCCI). The new system will improve FCCI's ability to continually provide cutting-edge services to its agency partners and policyholders. Cognizant led the project with FCCI to implement Guidewire BillingCenter on Guidewire Cloud.

"Guidewire BillingCenter will greatly benefit our agents and policyholders with, for example, the introduction of more transparent and easy-to-read commission and agency billing statements, earlier receipt of commission payments, an enhanced bill installment schedule, and an improved customer billing platform. Beyond these immediate benefits, we will also be able to leverage the best-in-class insurtech solutions through the Guidewire Marketplace and PartnerConnect ecosystem to augment our business processes and accelerate our time-to-market. We want to thank our business and IT teammates and vendors, Cognizant and Guidewire, on this major accomplishment," said Chris Shoucair, Chief Financial Officer, FCCI.

FCCI selected Cognizant to implement BillingCenter as a long-trusted provider that has implemented various Guidewire products on-premise and on Guidewire Cloud for the company. Cognizant has a dedicated Guidewire practice, is a Global Premier partner in the Guidewire PartnerConnect program, and is an early adopter of Guidewire Cloud.

"We congratulate FCCI on achieving another significant milestone in its cloud transformation journey. We are thrilled that our ongoing collaboration with FCCI has resulted in the company's continued efforts to implement and enhance their P&C core cloud platform to meet the needs of their agents, enabling their exceptional customer service to their policyholders," said Christina Colby, Chief Customer Officer, Guidewire.

"We are proud of our collaboration with FCCI and the continued growth of their cloud transformation. One of the key advantages of implementing BillingCenter is the ability to digitize the billing and payment process, including enabling Interactive Voice Recording payments. BillingCenter aims to help FCCI deliver a better service experience by allowing customers to sign up for recurring payments with easy-to-read and transparent invoices," said Sarat Varanasi, North America Insurance Business Unit Leader of Cognizant.

About Cognizant
Cognizant (Nasdaq: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes, and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at www.cognizant.com or @cognizant.

About FCCI Insurance Group
Founded in 1959 in Sarasota, Florida, FCCI Insurance Group provides commercial property and casualty insurance, risk control services, and surety bonds. FCCI writes business exclusively through contracted agencies and independent agents in 20 states, plus Washington, D.C. Coverages include auto, crime, cyber liability, equipment, property, general liability, inland marine, umbrella, and workers' compensation. Contract and commercial surety bonds are written through agents in 45 states. FCCI insures policyholders across many industries, including agribusiness, construction, manufacturing, medical and professional, restaurants and hospitality, retail, service and repair, and wholesalers and distributors. FCCI has $2.8 billion in assets, $1 billion in direct written premium and is rated A (Excellent) by A.M. Best Company. FCCI has regional and branch offices in Florida, Georgia, Indiana, Mississippi, Texas, and Virginia. For more information, please contact 800-226-3224 or visit www.fcci-group.com.

About Guidewire Software

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and machine learning to deliver our platform as a cloud service. More than 540 insurers in 40 countries, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with more than 1,600 successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit http://www.guidewire.com/ and follow us on X (formerly known as Twitter) and LinkedIn.