

ČSOB Pojišt'ovna Selects Guidewire InsuranceSuite to Automate Processes, Deliver Instant Services, and Increase Speed to Market

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Czech insurer chooses Guidewire to power its core business, streamline its IT systems, and advance the personalisation of products and services

DUBLIN--(BUSINESS WIRE)--Jun. 25, 2024-- <u>ČSOB Pojišťovna, a.s</u> (ČSOB) a universal insurance company, and a subsidiary of (ČSOB group), one of the largest commercial banking companies in the Czech Republic, and <u>Guidewire</u> (NYSE: GWRE) announce that ČSOB has selected <u>Guidewire</u> InsuranceSuite to power its claims and billing operations, as well as its underwriting and policy administration, streamline its IT systems, and deliver enhanced personalisation of products and services for customers.

The first Guidewire InsuranceSuite selection in the Czech Republic, ČSOB plans to deploy it initially across their claims operations and two of their commercial motor lines of business (fleet and leasing). Future implementation phases will include all non-life insurance lines of business, including corporate, SME, group, and retail. <u>Guidewire PartnerConnect</u> Consulting and Global Premier partner, Accenture, will lead the implementation.

"For us, it was important to have a strong and stable technology vendor with a clear understanding of insurance business that could bring us a competitive advantage," said Jiří Střelický, Chairman of the Board of Directors, ČSOB Pojišťovna, a.s., member of ČSOB Holding. "Guidewire offers us a comprehensive, best-in-class solution for our non-life portfolio with built-in e2e processing that will support our various lines of business and ensure a high degree of configurability. Moreover, our ability to access the Guidewire ecosystem, means we can tap a curated, comprehensive network of partners - with a reduced risk of vendor lock-in."

"With Guidewire, we will be able to reduce our dependence on hard coding and third parties, consolidate the application landscape, and get rid of our legacy solution," added Martin Kopečný, New Non-Life program manager, ČSOB Pojišťovna. "As the technological element of our entire business and process transformation, our goal through Guidewire is to develop more flexible, automated systems that can integrate with other solutions. For our business, we look forward to more agile, innovative product design and faster speed to market."

"We're delighted to welcome ČSOB Pojišt'ovna as our first Guidewire customer in the Czech Republic," commented Will McAllister, SVP and managing director - EMEA, Guidewire. "As a universal insurer, ČSOB delivers complex insurance services to individuals and businesses of all sizes with a promise of best quality, stability, and trust. We look forward to supporting them as they deliver on this pledge, and deploy InsuranceSuite as the comprehensive solution across their non-life insurance portfolio."

About ČSOB Group

We believe that getting along is really worth it. We are always happy when, even with a small gesture, we manage to surprise not only our clients but also our colleagues and the general public.

We try to give clients freedom, for example, when traveling to our bank - we don't just restrict them to a digital solution or just for a personal visit to the branch. They can choose, because we are facing both technological innovation and improving the client experience.

We believe that even small things and "obvious things" can fundamentally make the day for each of us more pleasant.

And it goes without saying that we are committed to co-creating a better future for the environment around us.

We strive to take a responsible approach in all our business activities and try to come up with the best solution at the right time.

About Guidewire Software

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and machine learning to deliver our platform as a cloud service. More than 540 insurers in 40 countries, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with 1,600+ successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit <u>www.guidewire.com</u> and follow us on X (formerly known as Twitter) and LinkedIn.

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