

Enhance Workers' Compensation Claims Outcomes with the New EvolutionIQ and Guidewire Cloud-Native Integration

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SAN MATEO, Calif. & NEW YORK--(BUSINESS WIRE)--Jul. 10, 2024-- Guidewire (NYSE: GWRE) and EvolutionIQ announced that the new *Built by Guidewire* EvolutionIQ integration is now available in the <u>Guidewire Marketplace</u> to ClaimCenter users on Guidewire Cloud.

EvolutionIQ provides workers compensation claims professionals with specific, artificial intelligence (AI) powered guidance to achieve better claims outcomes. EvolutionIQ's Claims Guidance ingests and analyzes structured and unstructured claims data like medical reports and interview notes to produce deep insights. It surfaces the most actionable claims to make best use of adjuster and specialist capacity, while delivering dynamic suggestions for the most effective actions to progress a claim toward earlier return to work and/or resolution. The EvolutionIQ Built by Guidewire accelerator integrates EvolutionIQ's Claims Guidance for Workers' Compensation with Guidewire ClaimCenter.

With the EvolutionIQ Built by Guidewire integration, insurers can:

- Easily view and take action on EvolutionIQ's Claims Guidance directly within their Activities and Workplan pages;
- Ensure that guidance remains up-to-date with a direct data connection between EvolutionIQ and Guidewire; and
- Accelerate claims handler decision making, reduce costs, and provide a better experience for injured workers.

Built by Guidewire integrations are pre-built and standardized by Guidewire to speed cloud delivery and maintenance. Leveraging the Integration Eramework for Guidewire Cloud, developers can implement integrations between InsuranceSuite and third-party apps using multiple APIs, messaging systems, or protocols with ease.

"Workers' Compensation claims professionals handle complex, evolving injury and diagnosis patterns. With our Claims Guidance technology, they can focus on the most timely, actionable claims to help injured workers recover and to more quickly return to work," said Michael Saltzman, co-Chief Executive Officer, EvolutionIQ. "For Workers' Compensation Carriers committed to helping injured workers, the adoption of EvolutionIQ is now faster than ever with its efficient deployment through Guidewire's ClaimCenter."

"We are excited to release our new *Built by Guidewire* integration with EvolutionIQ, following our <u>strategic investment in 2023</u>," said Will Murphy, Vice President, Global Technology Alliances, Guidewire. "EvolutonIQ's technology empowers claims professionals to drive the right actions on the most critical claims. The integration between EvolutionIQ and Guidewire brings Al-powered Claims Guidance to their fingertips in one screen, making it easy to realize impact."

About EvolutionIQ

EvolutionIQ pioneered Claims Guidance in 2019. Its explainable AI guides insurance claims professionals to their highest potential impact claims, improving the claimant experience and delivering better claim outcomes to claimants, carriers and their customers. EvolutionIQ serves the group disability, individual disability and workers' compensation markets worldwide. EvolutionIQ's AI native products have been adopted by 70% of the top 15 U.S. disability carriers and a growing list of workers' compensation carriers. The New York-based company employs 150 staff across the United States, Europe and Australia. For more information, visit evolutioniq.com and follow the company on LinkedIn.

About Guidewire PartnerConnect ecosystem and Built by Guidewire

Guidewire PartnerConnect is designed to help Property and Casualty (P&C) insurance companies revolutionize their operations by connecting them with the largest peer network in the industry. Built by Guidewire apps are standardized integration solutions pre-built and managed by Guidewire that speed the delivery and maintenance of common integrations. These integrations are kept current with the latest product and vendor releases, and leverage Guidewire's Integration Framework and latest third-party technologies, designed to fully align with Guidewire Cloud Standards. Where available, under an optional services agreement, Guidewire can provision, configure, parameterize, maintain, and perform annual upgrades of the integrations for customers.

Today, insurers can access over 260 integrations developed for the Guidewire Marketplace that have been validated for security, quality, and compatibility. The Guidewire Marketplace comprises an ecosystem of powerful yet user-friendly solutions that scale for improved customer experiences.

For more information, please visit the Guidewire Marketplace.

About Guidewire Software

Guidewire is the platform P&C insurers trust to engage, innovate, and grow efficiently. We combine digital, core, analytics, and machine learning to deliver our platform as a cloud service. More than 540 insurers in 40 countries, from new ventures to the largest and most complex in the world, run on Guidewire.

As a partner to our customers, we continually evolve to enable their success. We are proud of our unparalleled implementation track record, with more than 1,600 successful projects, supported by the largest R&D team and partner ecosystem in the industry. Our marketplace provides hundreds of applications that accelerate integration, localization, and innovation.

For more information, please visit www.guidewire.com and follow us on X (formerly known as Twitter) and LinkedIn.

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