Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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OMB Number: S IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>King James Winston</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE] | | | | | | | | (Che | ck all applic | able) | g Person(s) to Issu 10% Ow Other (s | | vner |
|--|---|--|---|---|---|---|------|-----------------------------------|--|----------------------|--|-----------------|---|---|--|---|--|--|
| (Last) 2850 SOU | (Firs | ware st., sui | Middle) ΓΕ 400 | 3. Date of Earliest Transac 09/14/2021 | | | | | action (Month/Day/Year) | | | | | below) | | fficer | below) | · |
| (Street) SAN MAT | TEO CA | te) (Z | 4403 (ip) | _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Tra Date | Transaction 2/ ate Elonth/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | | | | or - | 5. Amou Securitie Beneficia Owned F | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership |
| Common Stock | | | 09/ | 14/2021 | W2021 | | Code | v | Amount 9,397(| (b) | | rice \$0 | Reported Transaction(s) (Instr. 3 and 4) | | D | | (Instr. 4) | |
| | | Ta | able II - Deriv (e.g., | | | | | | | osed of, onvertil | | | | Owned | | <u> </u> | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nui of | ount mber ares | | | | | |
| Performance Shares | \$0.0 | 09/14/2021 | | A | | 9,397 | | (2) | | (2) | Common | 9, | 397 | \$ <mark>0</mark> | 9,397 | 7 | D | |

Explanation of Responses:

- 1. As represented by Restricted Stock Units, which shall vest at 6.25% (or 1/16th) of this award in 16 equal quarterly installments over four years, on each of the 15th of March, June, September, and December subsequent to the vesting commencement date.
- 2. At the end of Year 1, 50% of this Performance Stock Unit ("PSU") award will be determined based on performance against fiscal year 2022 financial targets, with the following vesting at end of Year 3, 50% of the PSU award will be determined based on performance against fiscal year 2024 financial targets, with the following vesting schedule: 100% vesting immediately.

Remarks:

/s/ James Winston King

09/16/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.