FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres King James V	•	g Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [ GWRE ]	(Chec	ationship of Reporting Pe k all applicable) Director Officer (give title	rson(s) to Issuer  10% Owner Other (specify			
(Last) (First) (Middle) 1001 E. HILLSDALE BLVD., SUITE 800			3. Date of Earliest Transaction (Month/Day/Year) 10/13/2016	X	below) below)  General Counsel and Secretary				
(Street) FOSTER CITY CA 94404		94404	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	'				
(City)	(State)	(Zip)  Table I - Non-De	erivative Securities Acquired, Disposed of, or Bene	ficially	Owned				

#### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction Execution Date. Securities Form: Direct of Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) 5) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 10/13/2016 M 104 A \$45.27 104 D Common Stock 10/13/2016 225 M Α \$36.97 329 D M Α \$46,77 10/13/2016 41 370 D Common Stock Common Stock 10/13/2016 M 191 $\mathbf{A}$ \$36.97 561 D S<sup>(1)</sup> Common Stock 10/13/2016 561 D \$58.47 0 D

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$36.97	10/13/2016		M			225	(2)	03/08/2023	Common Stock	225	\$0.0	868	D	
Non- Qualified Stock Option (right to buy)	\$36.97	10/13/2016		M			191	(2)	03/08/2023	Common Stock	191	\$0.0	383	D	
Non- Qualified Stock Option (right to buy)	<b>\$</b> 45.27	10/13/2016		М			104	(3)	09/04/2024	Common Stock	104	\$0.0	209	D	
Non- Qualified Stock Option (right to buy)	\$46.77	10/13/2016		M			41	(4)	09/13/2023	Common Stock	41	\$0.0	84	D	

## **Explanation of Responses:**

- 1. Automatic stock option exercise and same-day sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 25, 2015.
- 2. When both ISO and NQ Stock Options granted on March 8, 2013 are combined, they vest over four years of continuous service as follows: 25% of the underlying shares vest one year following the vesting commencement date of January 7, 2013 and 1/48th of the shares vesting monthly thereafter.
- 3. When both ISO and NQ Stock Options granted on September 4, 2014 are combined, they vest over four years as follows: 1/48 of the underlying shares vest monthly following the vesting commencement date of September 4, 2014, subject to the Reporting Person's continuous service.
- 4. When both ISO and NQ Stock Options granted on September 13, 2013 are combined, they vest over four years of continuous service as follows: 1/48th of the underlying shares vest monthly following the vesting commencement date of September 13, 2013.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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