## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 205	19
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STATEMENT OF C	HANGES IN BENI	EFICIAL OWNERSHII	P

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Brown Andrew William Fraser</u>						2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [ GWRE ]									5. Relationsh (Check all ap X Dire		licable)		s) to Is		
(Last) 1001 E. I		(First)	(N BLVD., SUITI	Middle) E 800			3. Date of Earliest Transaction (Month/Day/Year) 12/01/2016										Office	er (give title v)		Other below)	(specify
(Street) FOSTER (City)	OSTER CITY CA 94404					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individ ne) X	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquir Disposed Of (D) (Instr. 5)					nd S	Securities F Beneficially (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount	Amount (A) or (D)		Price	,  1	ransa	ction(s) 3 and 4)			(111511.4)
Common Stock 12/02					12/01	L/2016	/2016			A <sup>(1)</sup>		3,400 A		\$0	.0 12,585		2,585	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security	on Da se (M	Transaction ate Ionth/Day/Year)	3A. Deems Execution if any (Month/Da	Date, y/Year)	4. Transa Code ( 8)			rative rities ired r osed ) : 3, 4	6. Date Ex Expiration (Month/Date Date Exercisal	n Dateay/Yea	e Am ar) Sec Unc Der Sec and		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Direc or Inc (I) (In:	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Exempt grant of restricted stock units (RSUs). The RSUs shall vest fully on December 1, 2017 provided the Reporting Person is still providing service to the Company. However, if the Reporting Person's term of board service ends at the next annual meeting of stockholders and the Reporting Person does not stand for reelection but remains in service through such annual meeting of stockholders, then the Reporting Person shall vest in all underlying shares at the time of the next annual stockholder meeting if such meeting occurs before December 1, 2017.

By: Winston King Attorney in

Fact For: Andrew William

12/02/2016

Fraser Brown

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.