SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Cooper Jeffrey Elliott						2. Issuer Name and Ticker or Trading Symbol <u>Guidewire Software, Inc.</u> [GWRE]									all applic directo	able) r	g Pers	Person(s) to Issuer 10% Owner Other (specifi	
(Last) 2850 SOU	(Firs TH DELAV	st) (M WARE ST., SUI	/iddle) FE 400			3. Date of Earliest Transaction (Month/Day/Year) 12/15/2020										Officer (give title Other below) below) Chief Financial Officer			
(Street) SAN MAT (City)	TEO CA	te) (Z	4403 (ip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 6									vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	on-Deriv	ative	Sec	uriti	es Ac	quired	d, Di	sposed o	f, or Be	nefici	ally	Owned				
Date				Date	. Transaction Vate Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)			and 5) Securit Benefic Owned		es ally Following	Form (D) o	r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common S	stock			12/15/2	2020				М		3,233	A	\$ <mark>0</mark>	.0	4,4	408	D		
Common S	tock			12/17/2	2020				S ⁽¹⁾		1,172	D	\$125	.103	3,2	3,236 D			
		Ta	able II								posed of, convertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transa Code (8)		on of		6. Date Expirat (Month	tion Da			of s ng e Securi	D S (1	8. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er					
Performance Shares	\$0.0	12/15/2020			М			63	(2))	09/12/2028	Common Stock	63		\$0.0	1,043 ⁽	3)	D	

Explanation of Responses

\$<mark>0.0</mark>

\$0.0

\$<mark>0.0</mark>

\$0.0

\$0.0

(8)

Shares Restricted

Stock Unit

Restricted

Stock Unit

Restricted Stock Unit

Restricted

Stock Unit

Restricted

Stock Unit Restricted

Stock Unit

1. Shares sold by Issuer to cover taxes associated with settlement of Restricted Stock Units.

12/15/2020

12/15/2020

12/15/2020

12/15/2020

12/15/2020

12/15/2020

2. The grant consists of three separate issuance of Restricted Stock Units, each with vesting subject to the Reporting Person's continued service to the Issuer. The first is 1,500 units vesting as follows: 1/16th of the units vest quarterly commencing December 15, 2018. The second is 1,012 units, for which vesting was subject to the satisfaction of both performance-based conditions and time-based criteria. The performance-based conditions were deemed met and exceeded by the Issuer's Board of Directors, and the time-based vesting criteria are as follows: 1/4th of the units vested on September 15, 2019 and an additional 1/16th of the units will vest quarterly thereafter. The third consists of units for which vesting will be determined based on the Issuer's total shareholder return percentile ranking relative to a set peer group, over a three-year period ending on July 31, 2021.

688

93

131

141

1,805

312

(4)

(2)

(5)

(6)

(7)

(9)

12/05/2027

09/12/2028

06/12/2029

09/06/2029

06/09/2030

(8)

688

93

131

141

1,805

312

Commor

Stock

Commor

Stock

Commor Stock

Commor

Stock

Commor

Stock

Commor Stock

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

3. The number of shares reported in Column 9 of Table II represents the 2018 Performance Stock Unit ("PSU") and the Total Shareholder Return ("TSR") grants less the number of PSU shares vested as of this Transaction Date.

4. The Restricted Stock Units vest as follows: 1/4 of the units vested on December 15, 2018 and an additional 1/16th of the units vest quarterly thereafter, subject to the Reporting Person's continued service to the Issuer through each such vesting date.

5. The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing September 15, 2019, subject to the Reporting Person's continued service to the Issuer.

6. The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing December 15, 2019, subject to the Reporting Person's continued service to the Issuer through each such vesting date. 7. The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing September 15, 2020, subject to the Reporting Person's continued service to the Issuer.

8. Each Restricted Stock Unit represents the contingent right to receive, at settlement, one share of the Issuer?s common stock.

9. The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing December 15, 2020, subject to the Reporting Person's continued service to the Issuer through each such vesting date.

By: Winston King Attorney in 12/17/2020 Fact For: Jeffrey Elliott Cooper

2,750

657

1,302

1.554

25,263

4.688

D

D

D

D

D

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

м

М

Μ

М

Μ

Μ

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.