SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OMB Number:	3235-0287						
Estimated average burden								
	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Polelle Michael</u>				2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					<u>ewire boitwe</u>			Director		10% O	wner					
(Lopt) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)							Officer (give below)	e title	Other (below)	specify	
(Last) (First) (Middle)				09/14/2	2021			Chief Delivery Officer								
2850 SOU	JIH DELA	WARE ST., SUI	1E 400													
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
SAN MA	,										Form filed b	y One Re	eporting Perso	n		
			· 、									Form filed by More than One Reporting Person				
(City)	(Sta	ate) (2	Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
		Tabi	e I - Non	n-Deriva	ative Se	ecurities Acq	uired,	Disp	osed of, o	or Ben	eficially	Owned				
1. Title of S	ecurity (Instr		le I - Non	2. Transa Date (Month/D	uction Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (action	4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Follow	Fo (D)	rm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
1. Title of S	ecurity (Instr		le I - Non	2. Transa Date	uction Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (action	4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially	ving (I)	rm: Direct) or Indirect (Instr. 4)	Indirect Beneficial	
1. Title of So Common S			e I - Non	2. Transa Date	action Pay/Year)	2A. Deemed Execution Date, if any	3. Transa Code (8)	action Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Follow Reported Transaction(s	ving (I)	rm: Direct) or Indirect (Instr. 4)	Indirect Beneficial Ownership	
		. 3)	able II - I	2. Transa Date (Month/D 09/14 Derivat	vay/Year) /2021	2A. Deemed Execution Date, if any	3. Transa Code (8) Code A ired, D	v V V	4. Securities Disposed Of 5) Amount 4,699 ⁽¹⁾ seed of, or	Acquired (D) (Instr. (A) or (D) A Benef	(A) or 3, 4 and Price \$0 icially (5. Amount of Securities Beneficially Owned Follow Reported Transaction(s (Instr. 3 and 4 7,828	ving (I)	orm: Direct) or Indirect (Instr. 4)	Indirect Beneficial Ownership	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Performance Shares	\$0.0	09/14/2021		A		4,699		(2)	(2)	Common Stock	4,699	\$0	4,699	D		

Explanation of Responses:

1. As represented by Restricted Stock Units, which shall vest at 6.25% (or 1/16th) of this award in 16 equal quarterly installments over four years, on each of the 15th of March, June, September, and December subsequent to the vesting commencement date.

2. At he end of Year 1, 50% of this Performance Stock Unit ("PSU") award will be determined based on performance against fiscal year 2022 financial targets, with the following vesting schedule: 33% vesting immediately, 33% vesting at end of Year 2, and 33% vesting at end of Year 3. At the end of Year 3, 50% of the PSU award will be determined based on performance against fiscal year 2024 financial targets, with the following vesting schedule: 100% vesting immediately.

Remarks:

By: Winston King, Attorney in 09/16/2021

Fact For: Michael J. Polelle

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.