| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this hav if no longer subject to |
|--|
| Check this box if no longer subject to |
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| (Last) (First) (Middle) | | 1* | 2. Issuer Name and Ticker or Trading Symbol <u>Guidewire Software, Inc.</u> [GWRE] | | tionship of Reporting Person all applicable) Director | 10% Owner |
|-----------------------------------|---------------|----------------|--|------------------------|--|---------------------------------------|
| | | , | 3. Date of Earliest Transaction (Month/Day/Year) 11/09/2015 | X | Officer (give title below) General Counsel and | Other (specify below) Secretary |
| (Street) FOSTER CITY (City) | CA (State) | 94404 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person | ing Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Benorted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---|---|---------------------------------|---|---|---|
| | | | Code | v | Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4) | | | (1130.4) | | |
| Common Stock | 11/09/2015 | | М | | 104 | A | \$45.27 | 104 | D | |
| Common Stock | 11/09/2015 | | М | | 191 | A | \$36.97 | 295 | D | |
| Common Stock | 11/09/2015 | | М | | 225 | A | \$36.97 | 520 | D | |
| Common Stock | 11/09/2015 | | S ⁽¹⁾ | | 420 | D | \$58.3381 ⁽²⁾ | 100 | D | |
| Common Stock | 11/09/2015 | | S ⁽¹⁾ | | 100 | D | \$59.54 | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., puis, cais, warants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|--|---|--------------------|-----------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Insti and S | rities lired r osed) r. 3, 4 | Expiration Date (Month/Day/Year) ed | | ate Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option (right to buy) | \$36.97 | 11/09/2015 | | М | | | 225 | (3) | 03/08/2023 | Common Stock | 225 | \$0.0 | 3,347 | D | |
| Non- Qualified Stock Option (right to buy) | \$36.97 | 11/09/2015 | | М | | | 191 | (3) | 03/08/2023 | Common Stock | 191 | \$0.0 | 2,488 | D | |
| Non- Qualified Stock Option (right to buy) | \$ 45.27 | 11/09/2015 | | М | | | 104 | (4) | 09/04/2024 | Common Stock | 104 | \$0.0 | 1,355 | D | |

Explanation of Responses:

1. Automatic stock option exercise and same-day sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 12, 2013 and amended October 9, 2014.

2. The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$57.97 to \$58.76 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

3. When both ISO and NQ Stock Options granted on March 8, 2013 are combined, they vest over four years of continuous service as follows: 25% of the underlying shares vest one year following the vesting commencement date of January 7, 2013 and 1/48th of the shares vesting monthly thereafter.

4. When both ISO and NQ Stock Options granted on September 4, 2014 are combined, they vest over four years as follows: 1/48 of the underlying shares vest monthly following the vesting commencement date of September 4, 2014, subject to the Reporting Person's continuous service.

James Winston King

** Signature of Reporting Person

<u>11/11/2015</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.