FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | OMB APPROVAL | | | |
|--|--------------------------|-----------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
| OTATEMENT OF OTTATOES IN BEITE TOTAL STATEMENT | Estimated average burden | | | |

hours per response:

0.5

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Brown Andrew William Fraser | | | | | 2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE] | | | | | | | | | (Ch | Relationship eck all app X Direc | , | ng Pei | rson(s) to Is | | |
|---|--|-------|--------------|--------------------------------|--|--|---------------------------------|--------------------------------------|------------------|-------------------------------------|--|-------------|---------|---|--|--|--|--|---------|--|
| (Last) (First) (Middle) 2850 SOUTH DELAWARE ST., SUITE 400 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2020 | | | | | | | | | | Office below | er (give title v) | | Other (sbelow) | specify | |
| (Street) SAN MA (City) | | | 4403 :ip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | ur) | Line | e) X Form Form | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - Nor | ı-Deriva | tive S | ecui | rities | Acq | uired, | Dis | osed of | , or | Bene | eficia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Exec ay/Year) if any | | Deemed cution Date, ny nth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | es Acquired (A Of (D) (Instr. 3, | | | Benefic | ties cially Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A (D | () or () | Price | | ction(s) | | | (Instr. 4) | | |
| Common Stock 12/15, | | | | 12/15/2 | 5/2020 | | | | A ⁽¹⁾ | | 1,848 | | A | \$0.0 |) 4 | 4,833 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution ecurity or Exercise (Month/Day/Year) if any | | on Date, | Date, Transaction Code (Instr. | | 5. Nur of Derivic Secur Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities ired osed | 6. Date Expirati (Month/ | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | nstr. | 8. Price of Derivative Security (Instr. 5) (Instr. 5) (Instr. 4) 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Exempt grant of restricted stock units (RSUs) that represent the contingent right to receive one share of the Issuer's common stock for each RSU granted. The RSUs shall vest fully on December 15, 2021 provided the Reporting Person is still providing service to the Company. However, if the Reporting Person's term of board service ends at the next annual meeting of stockholders and the Reporting Person does not stand for reelection but remains in service through such annual meeting of stockholders, then the Reporting Person shall vest in all underlying shares at the time of the next annual stockholder meeting if such meeting occurs before December 15, 2021.

Exercisable

Date

(D)

By: Winston King Attorney in

of Shares

12/15/2020 Fact For: Andrew William

Fraser Brown

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.