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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	IVAL
OMB Number:	3235-0287
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1 I Marile and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol <u>Guidewire Software, Inc.</u> [GWRE]		tionship of Reporting P all applicable) Director	10% Owner
(Last) 1001 E. HILLSE	(First) DALE BLVD., SU	(Middle) ITE 800	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2017	X	Officer (give title below) Chief Financi	Other (specify below) al Officer
(Street) FOSTER CITY (City)	CA (State)	94404 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	05/16/2017		М		1,055	Α	\$53.04	4,717	D	
Common Stock	05/16/2017		М		1,945	Α	\$53.04	6,662	D	
Common Stock	05/16/2017		S ⁽¹⁾		3,000	D	\$63.04	3,662	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expir		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$53.04	05/16/2017		М			1,055	(2)	03/05/2025	Common Stock	1,055	\$0.0	4,110	D	
Non- Qualified Stock Option (right to buy)	\$53.04	05/16/2017		М			1,945	(2)	03/05/2025	Common Stock	1,945	\$0.0	4,141	D	

Explanation of Responses:

1. Automatic stock option exercise and sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 12, 2017.

2. When both ISO and NQ Stock Options granted on March 5, 2015 are combined, they vest over four years as follows: 1/4th of the underlying shares vest on the one year anniversary of the vesting commencement date of March 5, 2015 and an additional 1/48th of the underlying shares vest monthly thereafter, subject to the Reporting Person's continuous service.

By: Winston King Attorney in Fact For: Richard Hart

05/16/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.