FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Rosenbaum Michael George  (Last) (First) (Middle)  2850 SOUTH DELAWARE ST., SUITE 400					Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [ GWRE ]      Date of Earliest Transaction (Month/Day/Year)     12/15/2020								(Ch	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     X Officer (give title Other (specify below)     Chief Executive Officer					
(Street) SAN MAT (City)	CEO CA		4403 Zip)		4. If Amendment, Date o				of Original Filed (Month/Day/Year)				Line	e) X Form f Form f					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)				Execution Date,				s Acquired (A) or of (D) (Instr. 3, 4 and 5)		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 12/15/2					020		M		9,063	A	\$0.0	24	,829		D				
Common Stock 12/17/2				020		S <sup>(1)</sup>		4,577	D	\$125.1	03 20	,252		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		on of		6. Date Exerci Expiration Da (Month/Day/Yo		ite	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f s g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	1					
Performance Shares	\$0.0	12/15/2020			M			2,556	(2)		09/06/2029	Common Stock	2,556	\$0.0	80,571	(3)	D		
Restricted Stock Unit	(4)	12/15/2020			M		П	4,606	(2)		(4)	Common Stock	4,606	\$0.0	25,82	5	D		
Restricted Stock Unit	(4)	12/15/2020			M			1,901	(5)		(4)	Common Stock	1,901	\$0.0	23,92	4	D		

## **Explanation of Responses:**

- 1. Shares sold by Issuer to cover taxes associated with settlement of Restricted Stock Units.
- 2. The grant consists of three separate issuances of Restricted Stock Units, each with vesting subject to the Reporting Person's continued service to the Issuer. The first is 73,696 units vesting as follows: 1/16th of the units vest quarterly commencing December 15, 2019. The second is 40,887 units, for which vesting was subject to the satisfaction of both performance-based conditions and time-based criteria. Attainment regarding the performance-based conditions was determined by the Issuer's Board of Directors based on the Issuer's results for FYE July 31, 2020, and the time-based vesting criteria are as follows: 1/4th of the units vested on September 15, 2020 and an additional 1/16th of the units will vest quarterly thereafter. The third consists of units for which vesting will be determined based on the Issuer's total shareholder return percentile ranking relative to a set peer group, over a three year period ending on July 31, 2022.
- 3. The number of shares reported in Column 9 of Table II represents the 2019 Performance Stock Unit ("PSU") and the Total Shareholder Return ("TSR") grants less the number of PSU shares vested as of this Transaction Date
- 4. Each Restricted Stock Unit represents the contingent right to receive, at settlement, one share of the Issuer?s common stock.
- 5. The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly commencing December 15, 2020, subject to the Reporting Person's continued service to the Issuer through each such vesting date.

By: Winston King Attorney in Fact For: Michael George

12/17/2020

Rosenbaum

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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