FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OWR APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ryu Marcus					2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE]							(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	VIRE SOF	First) ΓWARE, INC. LE BLVD., STE		3. Date of Earliest Transaction (Month/Day/Year) 09/05/2012							X	Officer (give title Other (specify below) Chief Executive Officer				pecify	
(Street) FOSTER (City)		CA State)	94404 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 09/07/2012						6. Ind Line)	′					
			able I - Noi			1		1	Dis	T	-		1	-			
Date			2. Transa Date (Month/D	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 to 1) (Instr. 3,		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 09/05			09/05	/2012	012		M		39,218	A	\$0	1,105,281			D		
Common	ion Stock 09/05/			/2012			F ⁽¹⁾		18,305 D		\$29.35	1,086,976			D		
			Table II -							osed of, convertib			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	saction e (Instr.	on Derivative Expirati		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		ies g Security	Derivative Security		er of e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Cod	e V	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Reported Transacti (Instr. 4)		nn(s)	
Restricted Stock Units	\$0	09/05/2012		М			39,218	(2)		03/08/2021	Common Stock	39,218	\$0	86,28	32	D	
Restricted Stock Units	\$0	09/05/2012		A		30,000		(3)		09/05/2022	Common Stock	30,000	\$0	30,00	00	D	
Stock Option (Right to	\$32.25	09/05/2012		A		105,000		(4)		09/05/2022	Common Stock	105,000	\$0	105,00	00	D	

Explanation of Responses:

- 1. Shares withheld by Issuer to cover taxes associated with settlement of Restricted Stock Units.
- 2. The vesting of these Restricted Stock Units is subject to the satisfaction of performance-based conditions, a liquidity event-based condition, and time-based vesting. The performance-based conditions were deemed by the Issuer's Board of Directors to have been satisfied as of September 5, 2012, the liquidity event-based condition was satisfied on July 22, 2012, and the time-based vesting occurs quarterly over four years from March 1, 2011, subject to the Reporting Person's continued service to the Issuer through each such vesting date.
- 3. The vesting of these Restricted Stock Units is subject to the satisfaction of time-based vesting and a performance-based condition. The time-based vesting occurs quarterly over four years from September 15, 2012, subject to the Reporting Person's continued service to the Issuer through each such vesting date. The performance-based condition will be satisfied if certain targets determined by the Issuer are met. If the performance-based vesting is achieved, then any Restricted Stock Units that had previously satisfied the time-based vesting shall become fully vested and any Restricted Stock Units that had not previously satisfied the time-based vesting shall become fully vested as such time-based vesting is satisfied.
- 4. The stock option becomes vested and exercisable with respect to 1/48th of the shares each month after the vesting commencement date of September 5, 2012, subject to the Reporting Person's continuous service.

/s/ Richard Kline, Attorney in

01/23/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly,

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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