Common Stock

Common Stock

Incentive

Option

(right to buy)

Qualified Stock

Option

(right to buy) FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hart Richard</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Guidewire Software, Inc. [GWRE] | | | | | | | ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner | | Owner |
|--|------------------------|----------------|------------|--|---|--------|------------------------------------|----------|---------------|---|---|---|------------|
| (Last) 1001 E. HILLSE | (First) OALE BLVD., S | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/05/2017 | | | | | | X | Officer (give title below) Chief Fina | | |
| (Street) FOSTER CITY (City) | CA (State) | 94404 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indition | | | | |
| | | Table I - Nor | n-Derivati | ve S | ecurities Acq | uired, | Dis | osed of, | or Ben | eficially | Owned | | |
| Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | | | 06/05/20 |)17 | | M | | 218 | A | \$53.04 | 3,880 | D | |

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Date **Execution Date** Transaction **Expiration Date** Amount of Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) Code (Instr. 8) Derivative (Month/Day/Year) Securities Beneficial or Exercise if any Security Form: Direct (D) Price of (Month/Day/Year) Underlying Securities (Instr. 5) Beneficially Ownership Derivative Sec (Instr. 3 and 4) Owned Following or Indirect (I) (Instr. 4) Acquired Security (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security Reported Transaction(s) (Instr. 4) and 5) Amount Number Expiration Shares (A) (D) Exercisable Title Code

(2)

(2)

M

S⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

157

375

A

D

Common

Stock

Common

Stock

03/05/2025

03/05/2025

\$53.04

\$69.26

4,037

3,662

D

D

Explanation of Responses:

\$53.04

\$53.04

1. Automatic stock option exercise and sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 12, 2017.

М

M

06/05/2017

06/05/2017

2. When both ISO and NQ Stock Options granted on March 5, 2015 are combined, they vest over four years as follows: 1/4th of the underlying shares vest on the one year anniversary of the vesting commencement date of March 5, 2015 and an additional 1/48th of the underlying shares vest monthly thereafter, subject to the Reporting Person's continuous service.

157

218

By: Winston King Attorney in Fact For: Richard Hart 06/07/2017

** Signature of Reporting Person

157

218

\$0.0

\$0.0

Date

3 953

3,923

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/05/2017

06/05/2017

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.