FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	IVAL
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Polelle Michael (Last) (Eirst) (Middle)			2. Issuer Name and Ticker or Trading Symbol <u>Guidewire Software, Inc.</u> [GWRE]		tionship of Reporting Pe all applicable) Director	10% Owner
			3. Date of Earliest Transaction (Month/Day/Year) 06/16/2017	X	Officer (give title below) Chief Delivery	Other (specify below) 7 Officer
(Street) FOSTER CITY	СА	94404	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Re Form filed by More tha	porting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Benorted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
06/16/2017		М		209	A	\$36.54	3,724	D	
06/16/2017		S ⁽¹⁾		209	D	\$67.63	3,515	D	
06/19/2017		S ⁽²⁾		1,250	D	\$67.194	2,265	D	
	Date (Month/Day/Year) 06/16/2017 06/16/2017	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 06/16/2017 06/16/2017	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code (8) 06/16/2017 M 06/16/2017 S ⁽¹⁾	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) 06/16/2017 M 06/16/2017 S ⁽¹⁾	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of 06/16/2017 Code V Amount 06/16/2017 M S(1) 209 06/16/2017 V S(1) 209	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. Code (Instr. 8) 06/16/2017 Code V Amount (A) or (D) 06/16/2017 M S(1) 209 A 06/16/2017 V V 209 D	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price 06/16/2017 M Q 209 A \$36.54 06/16/2017 S ⁽¹⁾ Q 209 D \$67.63	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 06/16/2017 M V Amount (A) or (D) Price Bis and 4) 06/16/2017 M S ⁽¹⁾ 209 A \$36.54 3,724 06/16/2017 S ⁽¹⁾ S ⁽¹⁾ 209 D \$67.63 3,515	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) Form: Direct (D) or Indirect (normanic (normanic)) 06/16/2017 M M 209 A \$36.54 3,724 D 06/16/2017 S ⁽¹⁾ S ⁽¹⁾ 209 D \$67.63 3,515 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D) (Insti	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$36.54	06/16/2017		М			209	(3)	06/04/2024	Common Stock	209	\$0.0	2,084	D	

Explanation of Responses:

1. Automatic option exercise and sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 22, 2016.

2. Shares sold by Issuer to cover taxes associated with settlement of Restricted Stock Units.

3. When both ISO and NQ Stock Options granted on June 4, 2014 are combined, they vest over four years of continuous service as follows: 1/4th of the underlying shares vest on the one year anniversary of the vesting commencement date of April 14, 2014 and an additional 1/48th of the underlying shares vest monthly thereafter.

By: Winston King Attorney in 06/19/2017

Fact For: Michael J. Polelle

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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