

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Naddaff Alexander C</u>			2. Issuer Name and Ticker or Trading Symbol <u>Guidewire Software, Inc. [GWRE]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>VP, Professional Services</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>09/13/2013</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>1001 E. HILLSDALE BLVD., SUITE 800</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>FOSTER CITY CA 94404</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/13/2013		M ⁽¹⁾		26,709	A	\$2.74	26,709	D	
Common Stock	09/13/2013		M ⁽¹⁾		40,000	A	\$3.73	66,709	D	
Common Stock	09/13/2013		M ⁽¹⁾		13,333	A	\$7.5	80,042	D	
Common Stock	09/13/2013		M ⁽¹⁾		3,450	A	\$32.25	83,492	D	
Common Stock	09/13/2013		M ⁽¹⁾		12,708	A	\$7.5	96,200	D	
Common Stock	09/13/2013		M ⁽¹⁾		1,050	A	\$32.25	97,250	D	
Common Stock	09/13/2013		S ⁽¹⁾		97,250	D	\$46.7551 ⁽²⁾	0	D	
Common Stock	09/15/2013		M		5,937	A	\$0	5,937	D	
Common Stock	09/15/2013		F ⁽³⁾		2,888	D	\$46.77	3,049	D	
Common Stock	09/15/2013		M		3,125	A	\$0	6,174	D	
Common Stock	09/15/2013		F ⁽³⁾		1,520	D	\$46.77	4,654	D	
Common Stock	09/15/2013		M		3,000	A	\$0	7,654	D	
Common Stock	09/15/2013		F ⁽³⁾		1,459	D	\$46.77	6,195	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$2.74	09/13/2013		M ⁽¹⁾			26,709	(4)	08/16/2017	Common Stock	26,709	\$0	0	D	
Incentive Stock Option (right to buy)	\$3.73	09/13/2013		M ⁽¹⁾			40,000	(4)	12/02/2018	Common Stock	40,000	\$0	0	D	
Incentive Stock Option (right to buy)	\$7.5	09/13/2013		M ⁽¹⁾			13,333	(5)	07/21/2021	Common Stock	13,333	\$0	0	D	
Incentive Stock Option (right to buy)	\$32.25	09/13/2013		M ⁽¹⁾			3,450	(6)	09/05/2022	Common Stock	3,450	\$0	10,075	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$46.77	09/13/2013		A		938		(7)	09/13/2023	Common Stock	938	\$0	938	D	
Non-Qualified Stock Option (right to buy)	\$7.5	09/13/2013		M ⁽¹⁾			12,708	(5)	07/21/2021	Common Stock	12,708	\$0	23,959	D	
Non-Qualified Stock Option (right to buy)	\$32.25	09/13/2013		M ⁽¹⁾		1,050		(6)	09/05/2022	Common Stock	1,050	\$0	3,425	D	
Non-Qualified Stock Option (right to buy)	\$46.77	09/13/2013		A		4,062		(7)	09/13/2023	Common Stock	4,062	\$0	4,062	D	
Restricted Stock Unit	\$0	09/15/2013		M			5,937	(8)	12/07/2020	Common Stock	5,937	\$0	29,688	D	
Restricted Stock Unit	\$0	09/15/2013		M			3,125	(9)	07/20/2021	Common Stock	3,125	\$0	25,000	D	
Restricted Stock Unit	\$0	09/15/2013		M			3,000	(10)	09/05/2022	Common Stock	3,000	\$0	9,000	D	
Restricted Stock Unit	\$0	09/13/2013		A		5,000		(11)	09/13/2023	Common Stock	5,000	\$0	5,000	D	
Restricted Stock Unit	\$0	09/13/2013		A		5,000		(12)	09/13/2023	Common Stock	5,000	\$0	10,000	D	

Explanation of Responses:

- Automatic stock option exercise and same-day sale pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 10, 2013.
- The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$46.28 to \$47.1050 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- Shares withheld by Issuer to cover taxes associated with settlement of Restricted Stock Units.
- Fully-vested and exercisable.
- When both ISO and NQ Stock Options granted on July 21, 2011 are combined, they vest over four years of continuous service as follows: 1/48th of the underlying shares vest monthly following the vesting commencement date of July 21, 2011.
- When both ISO and NQ Stock Options granted on September 5, 2012 are combined, they vest over four years of continuous service as follows: 1/48 of the underlying shares vest monthly following the vesting commencement date of September 5, 2012, subject to the Reporting Person's continuous service.
- When both ISO and NQ Stock Options granted on September 13, 2013 are combined, they vest over four years of continuous service as follows: 1/48th of the underlying shares vest monthly following the vesting commencement date of September 13, 2013.
- The vesting of these Restricted Stock Units is subject to the satisfaction of both a liquidity event-based condition and time-based vesting. The liquidity event-based condition was satisfied on July 22, 2012 and the time-based vesting occurs quarterly over four years from December 15, 2010, subject to the Reporting Person's continued service to the Issuer through each such vesting date.
- The vesting of these Restricted Stock Units is subject to the satisfaction of both a liquidity event-based condition and time-based vesting. The liquidity event-based condition was satisfied on July 22, 2012 and the time-based vesting occurs quarterly over four years from September 15, 2011, subject to the Reporting Person's continued service to the Issuer through each such vesting date.
- 1/4th of the total grant of these Restricted Stock Units vested on September 15, 2013, as both the performance-based condition and the time-based criteria were met on that date. The performance-based condition was contingent on meeting certain financial targets for the Issuer's fiscal year 2013, which the Issuer's Board of Directors has deemed to be satisfied. With the performance-based condition satisfied, the remaining units will vest on the following time-based criteria: 1/16th of the units vest quarterly starting on December 15, 2013, subject to the Reporting Person's continued service to the Issuer through each such vesting date, until all the units have vested.
- The Restricted Stock Units vest as follows: 1/16th of the units vest quarterly following the vesting commencement date of September 15, 2013, subject to the Reporting Person's continued service to the Issuer through each such vesting date.
- The vesting of these Restricted Stock Units is subject to the satisfaction of both performance-based conditions and time-based criteria. The performance-based conditions will be satisfied if certain financial targets, determined by the Issuer, are met over the course of the Issuer's 2014 fiscal year. If the performance-based conditions for fiscal year 2014 are not met, then none of the shares will vest. If the performance-based conditions for fiscal year 2014 are achieved, as determined by the Issuer, then units will vest as the time-based criteria are satisfied. The time-based vesting criteria are as follows: 1/4th of the units vest on the one year anniversary of the vesting commencement date of September 15, 2013 and an additional 1/16th of the units will vest quarterly thereafter, subject to (1) the previously mentioned fiscal year 2014 performance-based conditions being met, and (2) the Reporting Person's continued service to the Issuer through each such vesting date.

By: Winston King, Attorney in
Fact For: Alexander Naddaff 09/17/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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